

The Development Bank of Jamaica Announces

DR DAVID LOWE

As New Managing Director



Kingston, Jamaica – The Development Bank of Jamaica (DBJ) is pleased to announce the appointment of Dr David Lowe as its new Managing Director, effective March 3, 2025. He will lead the Bank in its continued mission to drive sustainable economic growth through strategic financial initiatives, entrepreneurship support, and development financing.

Dr Lowe, with a distinguished career spanning over 25 years, brings a wealth of experience in strategic planning, capital project execution, private equity and venture capital as well as corporate and development finance. He also has a strong background in risk management, regulatory compliance, capital markets and fundraising, along with proven skills in people and talent management. Dr Lowe also has international experience working in Australia and Singapore with Fortune 500 management consulting firm Accenture.

Prior to joining DBJ, Dr. Lowe served as the Chief Executive Officer and Founder of Katalyst Holdings Limited for five years and immediately before that as the Chief Executive Officer of Caribbean Producers Jamaica Limited for eight years. In addition to his private sector accomplishments, Dr. Lowe has significant experience in public sector operations, having served as a Senior Advisor to the Minister responsible for Agriculture. He has served on the Board of Directors of several public bodies.

In welcoming the appointment, **P.B. Scott** Chairman of DBJ, stated, *"We are pleased to welcome Dr Lowe to the DBJ family. He is an exceptional leader with a proven track record of driving financial innovation, fostering economic development, and supporting business growth. We are confident that his leadership will further DBJ's efforts to provide critical financing solutions and strategic programmes that empower Jamaican businesses and entrepreneurs."*

Dr Lowe expressed confidence about joining DBJ, stating: *"I am honoured to take on this role at such a pivotal time for Jamaica's economic development. DBJ has played a transformative role in developing the entrepreneurship ecosystem and infrastructure of our country. I look forward to working with the talented team at DBJ to expand our impact, drive innovation and support the country's development goals."*

Dr Lowe will oversee DBJ's portfolio of initiatives, including development financing for Micro, Small and Medium Sized Enterprises (MSMEs), while strengthening partnerships with local and international stakeholders to enhance Jamaica's business landscape. Additionally, he will lead DBJ's efforts in mobilising climate financing through the Green Climate Fund, growing its Credit Enhancement Fund (CEF) portfolio, and expanding public-private partnerships (PPPs) to drive sustainable economic growth.

The Board of Directors looks forward to welcoming Dr. Lowe to the DBJ team.

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